Mayari Securities (Private) Limited

Financial Statements

UN-AUDITED

FOR THE PERIOD ENDED

DEC 31,2025

MAYARI SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	December 2025	June 2025
		------Rupees------	
ASSETS			
NON CURRENT ASSETS			
Property and equipment	1	12,030,909	12,606,902
Intangible assets	2	2,500,000	2,500,000
Investment at fair value through other comprehensive income	3	50,794,494	30,240,997
Long term deposits	4	4,020,000	4,020,000
		69,345,403	49,367,899
CURRENT ASSETS			
Trade debts	5	18,980,538	11,453,816
Advances, deposits, pre-payments and other receivables	6	15,739,750	39,942,308
Investment at fair value through profit and loss	7	210,743,653	142,248,508
Cash and bank	8	137,217,312	136,222,680
		382,681,253	329,867,312
TOTAL ASSETS		452,026,656	379,235,211
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized Capital		150,000,000	150,000,000
Issued, subscribed and paid-up Capital	9	120,000,000	120,000,000
Unappropriated profit	10	173,276,543	144,604,959
Surplus on investment through comprehensive income	11	35,906,451	15,352,953
		329,182,994	279,957,912
CURRENT LIABILITIES			
Accrued expenses, trade and other payables	12	122,752,187	99,185,824
Deffered tax liability		91,475	91,475
		122,843,662	99,277,299
TOTAL EQUITY AND LIABILITIES		452,026,656	379,235,211

The annexed notes 1 to 18 form an integral part of these financial statements.

Chief Executive

MAYARI SECURITIES (PVT) LTD. K-082

Director

MAYARI SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	December 2025	June 2025
		------Rupees------	
REVENUE			
Operating revenue	13	28,637,647	42,549,576
Other income	14	32,128,115	37,500,171
		60,765,762	80,049,747
ADMINISTRATIVE EXPENSES			
Administrative expenses	15	(30,407,365)	(43,423,669)
Other Expenses	16	(607,228)	(718,158)
		(31,014,593)	(44,141,827)
OPERATING PROFIT		29,751,169	35,907,920
Final Tax Levy Expense/(Reversal)	17	(635,663)	(962,258)
PROFIT BEFORE TAX		29,115,506	34,945,662
Taxation		(443,923)	(987,769)
PROFIT AFTER TAX		28,671,583	33,957,893

The annexed notes 1 to 18 form an integral part of these financial statements.

~~Chief~~ Executive

MAYARI SECURITIES (PVT) LTD. K-082

Director

MAYARI SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	December 2025	June 2025
		------Rupees------	
PROFIT AFTER TAX		**28,671,583**	33,957,893
OTHER COMPREHENSIVE INCOME			
Unrealized gain on investment	11	**20,553,498**	16,390,899
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**49,225,081**	50,348,792

The annexed notes 1 to 18 form an integral part of these financial statements.

Chief Executive

MAYARI SECURITIES (PVT) LTD. K-082

Director

MAYARI SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

1 Property and equipment

	2025					
	Office Building	Office Equipment	Furniture and fixtures	Computers	Motor vehicles	Total
	(Rupees)					
As at June 30, 2024						
Cost	20,000,000	1,209,410	178,810	3,058,346	5,250,444	29,697,010
Accumulated Depreciation	(13,706,354)	(547,046)	(158,140)	(1,991,050)	(687,518)	(17,090,108)
Net book value at the beginning of the year	6,293,646	662,364	20,670	1,067,296	4,562,926	12,606,902
Changes during the period						
Additions during the year				343,800		343,800
Disposals - cost						-
Depreciation charge for the year	(314,682)	(49,677)	(1,550)	(211,664)	(342,219)	(919,794)
Disposals - Accumulated depreciation						-
Net book value at the end of the period	5,978,964	612,687	19,120	1,199,432	4,220,707	12,030,909
Analysis of net book value						
As at June 30, 2025						
Cost	20,000,000	1,209,410	178,810	3,402,146	5,250,444	30,040,810
Accumulated depreciation	(14,021,036)	(596,723)	(159,690)	(2,202,714)	(1,029,737)	(18,009,902)
Net book value at the end of the year	5,978,964	612,687	19,120	1,199,432	4,220,707	12,030,909
Depreciation rate (% per annum)	10%	15%	15%	30%	15%	

	Note	December 2025	June 2025
		------Rupees-----	
2 Intangible asset			
TREC Certificate			
Cost	2.1	2,500,000	2,500,000
Accumulated amortization		-	-
		2,500,000	2,500,000

2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

	December 2025	June 2025
3 Investment at fair value through other comprehensive income		
Investment in shares of Pakistan Stock Exchange	50,794,494	30,240,997
	50,794,494	30,240,997

	December 2025	June 2025
4 Long term advances and deposits		
PSX (Deposit)	200,000	-
National Clearing Company of Pakistan	1,200,000	1,400,000
Central Depository Company of Pakistan	100,000	100,000
NCEL	2,500,000	2,500,000
Other Deposits	20,000	20,000
	4,020,000	4,020,000

		December 2025	June 2025
		------Rupees-----	
5	**Trade debts**		
	Trade debts	**18,980,538**	11,453,816
6	**Advances, deposits, pre-payments and other receivables**		
	Deposit/Cash Margin Against Exposure in DFC	**15,000,000**	-
	Advance income tax	**500,000**	-
	Nccpl - Market Exposure	-	30,000,000
	WHT	**239,750**	
	Nccpl - Future Profit and Loss Held	-	9,942,308
		15,739,750	39,942,308
7	**Investment at fair value through profit and loss**		
	Short Term Investment in Listed Securities	**210,743,653**	142,248,508
		210,743,653	142,248,508
8	**Cash and bank**		
	Cash in Hand	**41,840**	41841
	Cash at Bank	**137,175,472**	136,180,839
		137,217,312	136,222,680
9	**Issued, subscribed and paid-up Capital**		
	Muhammad Riaz Mayari	**100,000,000**	100,000,000
	Huzaifa Muhammad Riaz	**19,925,000**	19,925,000
	Faran	**75,000**	75,000
		120,000,000	120,000,000
10	**Unappropriated profit**		
	Accumulated profit brought forward	**144,604,960**	110,647,066
	Profit after taxation	**28,671,583**	33,957,893
		173,276,543	144,604,959
11	**Surplus on long term investment**		
	As at June 30, 2025	**15,352,953**	-
	Unrealized gain on long term investment	**20,553,498**	15,352,953
		35,906,451	15,352,953
12	**Accrued expenses, trade and other payables**		
	Credit balances of clients	**76,256,517**	77,166,746
	Client's future profit withheld	**1,947,412**	7,446,333
	Auditor's remuneration payable	-	290,000
	Sindh Worker Welfare Funds payable	**2,010,578**	1,403,350
	Income tax payable	**443,923**	337,399
	PSX Clearing House (Future)	**3,884,401**	-
	Bonus payable	**15,000,000**	-
	Accrued Expenses	**22,993,494**	12,541,996
	Other Payables	**215,862**	-
		122,752,187	99,185,824

	December 2025	June 2025
	------Rupees-----	

13 Operating revenue

	December 2025	June 2025
Brokerage Commission - gross	**27,920,893**	50,058,325
less: sales tax	**-**	(7,508,749)
	27,920,893	42,549,576
Misc Commision	**716,754**	-
	28,637,647	42,549,576

14 Other income

	December 2025	June 2025
Return on Exposure	**1,200,273**	3,045,025
Dividend Income	**4,238,175**	5,570,025
Capital Gain/(Loss) on Listed Companies	**6,012,038**	-
CDC Transtion/Custody Fee	**268,321**	-
Laga Trans Fees	**194,965**	-
Secp Charges	**27,716**	-
NCSS Transaction Fees	**88,843**	-
Remeasurement of Investment	**20,097,784**	28,885,121
	32,128,115	37,500,171

15 Administrative expenses

	December 2025	June 2025
Water Expenses	**38,740**	114,710
Conveynce Expense	**203,950**	490,290
Entertainment Expense	**569,190**	1,152,270
Misscelleianious Expense	**239,640**	158,563
Postage & Courier Expense	**124,920**	247,550
Car Fuel & Maintenance	**590,300**	1,109,500
Office Repair & Maintenance	**157,000**	390,780
Prior Tax	**121,666**	-
Nccpl Calculation Charges House Ac	**20,000**	60,000
Electricity Bills	**270,208**	489,580
License Fees	**213,000**	390,000
Telephone Bills	**119,594**	255,708
Member Fees	**10,000**	10,000
Tv Connection	**4,300**	3,900
Trading Fees	**1,015,207**	1,729,035
Ccp Fund	**13,658**	64,494
Regulatory Fee	**206,124**	312,120
Sst On Trading & Reg Fee	**49,383**	-
Secp Levy	**177,488**	301,681
Secp Broker Renewal Fees	**50,025**	50,025
Nccpl Charges	**936,594**	1,451,173
Salaries & Allowances & Benifits	**6,258,000**	28,410,000
Director Remuneration	**16,800,000**	-
Printing & Stationary	**47,750**	99,385
Professional Charges	**183,000**	558,525
Professional Tax	**-**	104,000
Filing Fees Of A/C'S, Form A & 29	**12,000**	50,000
Computer Repair & Maintenance	**29,600**	-
Computer Software Expenses	**333,000**	602,000

Kats & Kits Expenses	**517,000**	993,016
Psx Association	**-**	70,000
Psx Parking Fees	**167,150**	166,825
Donation Expense	**-**	1,500,000
Bank Charges	**1,584**	29,901
Depreciation	**919,794**	1,758,638
Auditor'S Remuneration	**-**	290,000
Ifmp Certificate Renewal Fees	**7,500**	10,000
	30,407,365	43,423,669

	December 2025	June 2025
	------Rupees-----	
16 Other Expenses		
Worker Welfare Fund	**(607,228)**	718,158
	(607,228)	718,158
17 Final Tax Levy		
Capital gain tax	**-**	962,258
WTH on Dividend income	**(635,663)**	-
	(635,663)	962,258

18 AUTHORISATION OF FINANCIAL STATEMENTS

These financial statements were approved by the Company's board of directors and authorised for issue on 18.02.26

Chief Executive

MAYARI SECURITIES (PVT) LTD. K-082

Director